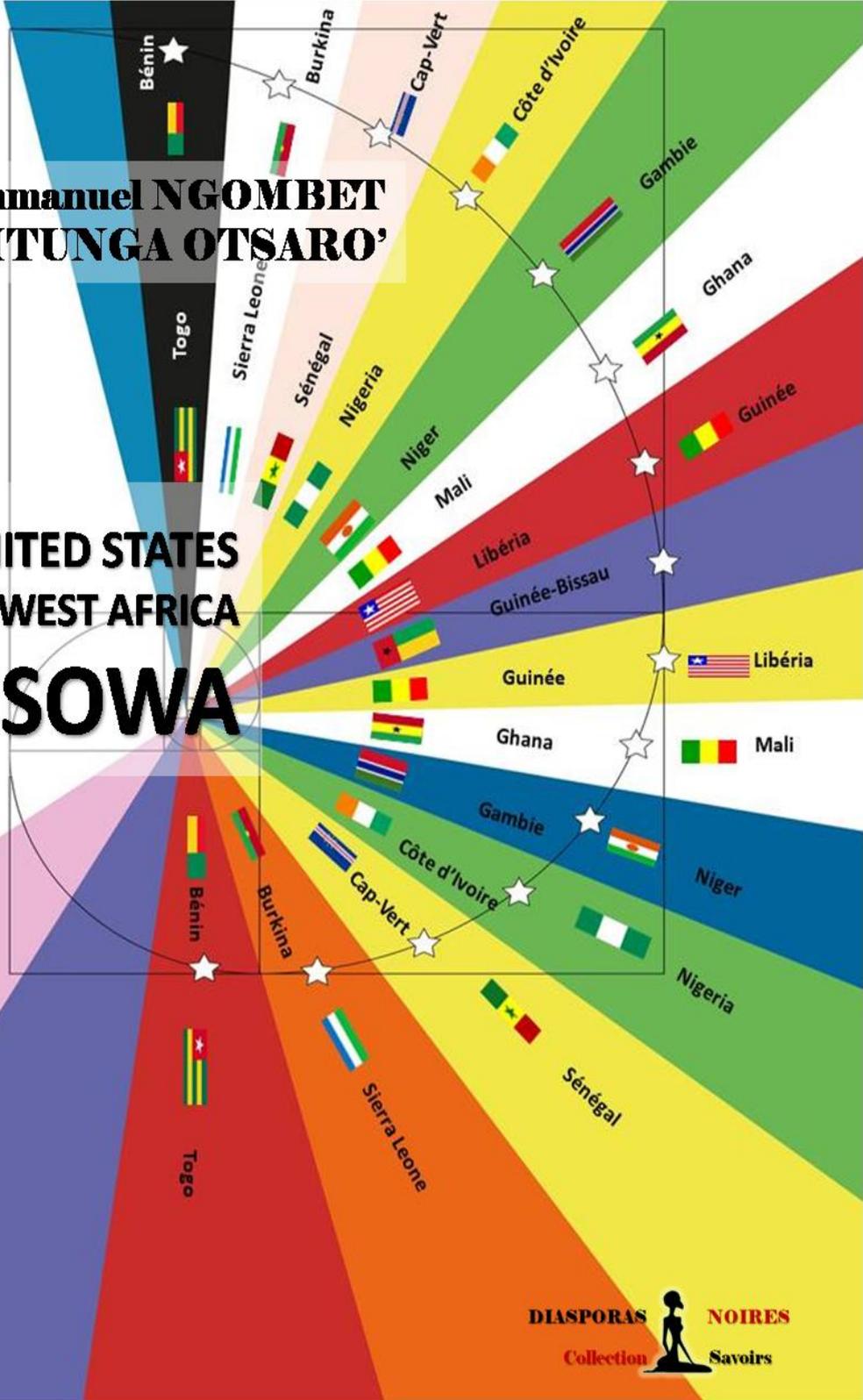


**Emmanuel NGOMBET
'DITUNGA OTSARO'**

**UNITED STATES
OF WEST AFRICA
USOWA**



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Savoirs



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Emmanuel NGOMBET OTSARO DITUNGA

**THE UNITED STATES OF
WEST AFRICA - USOWA**

Essay

Collection Savoirs

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Foreword

Perhaps quite unwittingly, and indeed despite his own will, Alassane Dramane OUATTARA, by making his proposal for the ECO-Euro parity, ECO being the new single currency for ECOWAS countries; has just declared the end of micro-states, such as defined when they first became independent.

Will the ECO become the new name of the CFA franc? Yes, at least in the first instance, as the west african single currency will be issued at a fixed rate with respect to the euro, Alassane Ouattara explained. « To this day, the exchange rate euro/cfa franc is, 655,9.

And of course, would the heads of state decide next year to change the CFA franc into ECO because we would have fully respected the exchange rate convergence criterion, this rate would remain the same in the immediate future. »

He would not hear the protest of Italy or Germany appalled that the cfa franc system be still going on, allowing The French government to legally pluck up to 400 billions euros from African countries by using the cfa franc every year. The point is -whether he ignores it or not- while making that statement-, that times have changed. The African youth resents this sort of extension of the cfa franc system throughout western African countries, and they feel as if that this situation will become an extension of the French empire colonial slavery, -and even worse-, of Europe upon Africa.

Proponents say that the use of a single currency will facilitate Trade, reduce banking transaction costs and facilitate payments.

Among the 385 millions people living in the ECOWAS space.

On the other hand, critics fear Nigeria domination on the monetary policy, due to its greater economic strength in the area; which would delay the direct economic benefits for the others.

"No developing country - West African countries included, is immune to monetary shocks caused by policies implemented by other countries.

Our Heads of States stay contented with the single Currency system (euro/eco), or even to the sterling pound, dollar, or the Yuan (just to highlight obsession over that single currency system). The single currency system is seen as a tool for keeping inflation on target, without allowing any growth, which is critical to support development.

While now being free, the former slaves, instead of leaving the comfortable farms of their old masters, would rather stay there and receive a salary as an abundant work force.

Today Black slaveholders are working hard to bring those enriched freed men to a voluntary submission to the master's authority.

Do the young Africans have to submit to these new forms of slavery that have been taking away the autonomy of Black people for six centuries ?